

Surfside Colony Storm Water Protection District

P.O. Box 235
Surfside, California 90743
(562) 592-2352

RESOLUTION NO. 2021-01

The approval of the Surfside Colony Storm Water Protection District Budget is contained in the minutes of the July 19th, 2021 Board Meeting as follows:

MOTION: To approve the budget of \$448,388 for the fiscal year 2021-2022:

Motion made by: Don Karich
Seconded by: Linda Garofalo
Ayes: 5
Nays: ~~0~~
Absent: ~~0~~



V. John Kriss, President



Linda Garofalo, Secretary

COUNTY OF ORANGE
SPECIAL DISTRICT BUDGET FOR Surfside Colony Storm Water Protection District
FISCAL YEAR 2021-22

At a meeting held on July 19, 2021, the Board of
Trustees of the Surfside Colony Storm Water Protection District duly
adopted the budget (enclose copy of Resolution or Minute Order) for Fiscal Year 2021-22
in the amount of \$ 448,388.

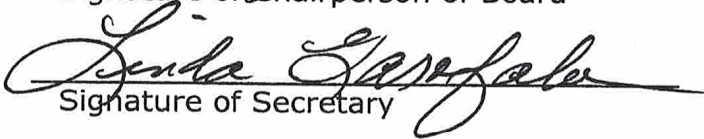
BUDGET BALANCING ACCOUNT

Should any numbers listed on these forms be revised or updated, please indicate, in the space
provided below, the amount which may be adjusted to balance the total requirements and the
available financing.

Adjust _____ Misc. Expense _____



Signature of Chairperson of Board



Signature of Secretary

ADDITIONAL INFORMATION REQUIRED

Time of Regular Board Meeting _____ 7:00 p.m.

Turstees: _____ 5 Chairperson: _____ V. John Kriss
(Please Print)

_____ Don Karich _____ Henry Viets

_____ Dave Chamberlain _____

Secretary: _____ Linda Garofalo Clerk: _____ Chris Montana

Attorney: _____ Arthur Cook Auditors: _____ Clifton, Larson, Allen LLP

Mailing address of district: _____ P.O. Box 235
_____ Surfside, CA 90743

ATTN: _____ Chris Montana Telephone: _____ (714) 840-7077

Person to contact regarding budget: _____ Chris Montana

Telephone: _____ (714) 840-7077
E-mail: _____ blueskyhb@aol.com

BUDGET FORM
FUND# and NAME C81 Surfside Colony Storm Water Protection District
FISCAL YEAR 2021-22

Detail by Revenue Source and Expenditure Object	2021-22 Adopted by the Board
FUND BALANCE AVAILABLE AS OF 6/30/2020	89,659
CANCELLATION OF RESERVES	
Project Repairs and Improvements Reserve	8,237
REVENUE	
620 Property Taxes-Current Secured	330,000
621 Public Utility Secured Taxes	2,200
622 Property Taxes-Current Unsecured	8,000
628 Property Taxes-Current Supplemental	6,500
661 Interest	2,292
669 State Homeowners Prop Tax Relief	1,500
TOTAL REVENUE	350,492
TOTAL AVAILABLE FINANCING	448,388
EXPENDITURES/APPROPRIATIONS	
710 Accounting- Audit	10,000
711 Accounting-General	15,000
712 Insurance	5,000
715 Legal Fees	1,000
758 Collection Charges	1,500
761 Tax Admin Charges	2,500
770 Membership Dues	4,000
780 Misc. Office	1,000
1900 Drainage	52,980
1910 Erosion Control	40,521
1930 Sand Replenishment Contract	70,000
2100 Office Rent	6,600
806 Drainage Projects	233,462
TOTAL EXPENDITURES/APPROPRIATIONS	443,563
INCREASE OR NEW RESERVES	
General Reserve	4,825
TOTAL FINANCING REQUIREMENTS	448,388

Instructions for Series 700 County Funds

Reserve cancellations and increases:

Input the Reserve balance sheet account and Department balance sheet account if applicable (e.g. 9811-0001).

Revenue: Input the Revenue account and Department revenue if applicable (e.g. 6210-0001).

Expenditures/Appropriations:

BUDGET FORM
FUND# and NAME C81 Surfside Colony Storm Water Protection District
FISCAL YEAR 2021-22

Detail by Revenue Source and Expenditure Object	2021-22 Adopted by the Board
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Input the Expenditure object and Department object if applicable (e.g. 1900-0001).

Totals: Total Available Financing must agree to Total Financing Requirements.
Total Available Financing = Beginning FBA + Reserve Cancellations + Total Revenue
Total Financing Requirements = Total Expenditures/Appropriations + Increases/New Reserves

COUNTY OF ORANGE
Surfside Colony Storm Water Protection DISTRICT
 FISCAL YEAR 2021-22

SCHEDULE FOR FUND BALANCE AVAILABLE

<u>Line</u>		
1.	Fund Balance - 06/30/21 (from last year's schedule, Line 4)	<u>562,633</u>
2.	Add: Actual Revenues FY - 2020-2021	<u>346,643</u>
3.	Less: Actual Expenditures FY - 2020-2021	(<u>543,197</u>)
4.	Fund Balance 06/30/21 (Line 1 + 2 - 3)	<u>366,079</u>
5.	Less Total Reserves @ 06/30/21 (from total of Column 1, Schedule of Reserve Requirements)	
5A.	General Reserves <u>63,226</u>	
5B.	Other Reserves <u>213,194</u>	
5C.	Total Reserves (line 5A + 5B)	(<u>276,420</u>)
6.	Total Fund Balance Available 07/01/21 (Line 4 less 5C). Post this number to Budget Form, Fund Balance Available	<u>89,659</u>

Prepared by: (District) Chris Montana Telephone: (714) 840-7077

COUNTY OF ORANGE
 Surfside Colony Storm Water Protection DISTRICT
 FOR FISCAL YEAR 2021-22
 SCHEDULE FOR RESERVE REQUIREMENTS

Description/BSA/Dept BSA General Reserves (BSA 9850)	1 2020-2021 Current Reserves	2 Cancellation Of Reserves	3 Increase Or New Reserves	4 Reserve For 2021-22
Emergency Storm Reserve	63,226		4,825	68,051
Project Repairs/Improvements	75,000			75,000
Revetment/Storm Water	8,237	8,237		0
Sandfill Reserve	50,000			50,000
	79,957			79,957
TOTAL	276,420	8,237	4,825	273,008

INSTRUCTIONS

- Record current reserves in Column 1. Post amounts from Column 1 to Schedule for Fund Balance Available, Lines 5A and/or 5B.
- Record any decreases in reserves for the new budget year to Column 2.
Post all Cancellation of Reserves in Column 2 to Budget Form, Cancellations of Reserves
- Record any increases or new reserves for the new budget year to Column 3.
Post all Increases/New Reserves in Column 3 to Budget Form, Increases/New Reserves
- Reserves for 2021-22 (Column 4) = Current reserves (Column 1) - Cancellation of Reserves (Column 2) + Increase or New Reserves (Column 3).

Prepared by: (District) Chris Montana Telephone: (714) 840-7077