

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2023

District Mailing Address

Street 1 P.O. Box 235 ☐ Has Address Changed?
Street 2
City Surfside State CA Zip 90743-0236
Email taxdist@aol.com

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	V. John		Kriss	President
Member 2	Eric		Springer	Secretary
Member 3	Dave		Chamberlain	Trustee
Member 4	Richard		Landess	Trustee
Member 5	Ryan		Hill	Trustee
Member				

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	Christine	E	Montana	Clerk of the Board	blueskyhb@aol.com
Officials					

Report Prepared By

First Name Christine M. I. E Last Name Montana
Telephone (714) 840-7077 Email blueskyhb@aol.com

Independent Auditor

Firm Name CliftonLarsonAllen
First Name Nitin M. I. J Last Name Patel
Telephone (949) 399-0600

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☐ Yes ☒ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☐ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

☐ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☐ Yes ☐ No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☒ Modified accrual basis ☐ Full accrual basis ☐ N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☒ Modified accrual basis ☐ Full accrual basis ☐ N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

☐ Cash basis ☐ Modified cash basis ☐ Modified accrual basis ☐ Full accrual basis ☒ N/A

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report - Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year: 2023

Activity: (1 of 1) (Record Completed)

Drainage and Drainage Maintenance

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Revenues						
Taxes and Assessments						
R01. Current Secured and Unsecured (1%)	368,099					368,099
R02. Voter-Approved Taxes						
R03. Pass-through and Residual Property Taxes (ABX1 26)						
R05. Tax Increment						
R06. Parcel Tax						
R07. Property Assessments						
R09. Prior-Year Taxes and Assessments						
R10. Penalties and Costs of Delinquent Taxes and Assessments						
R11. Other Taxes and Assessments						
R12. Total Taxes and Assessments	368,099	0	0	0	0	368,099
R13. Licenses, Permits, and Franchises						
R14. Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property						
R15. Investment Income	5,286					5,286
R16. Rents, Leases, Concessions, and Royalties						
R17. Other Revenue from Use of Money and Property						
R18. Total Revenue from Use of Money and Property	5,286	0	0	0	0	5,286
Intergovernmental – Federal						
R19. Aid for Construction						
R20. Other Intergovernmental – Federal						
R21. Total Intergovernmental – Federal	0	0	0	0	0	0
Intergovernmental – State						
R22. Aid for Construction						
R23. State Water Project						
R24. Homeowners Property Tax Relief	1,512					1,512
R25. Timber Yield						
R26. Other Intergovernmental – State						
R27. Total Intergovernmental – State	1,512	0	0	0	0	1,512
R28. Intergovernmental – Other						
R29. Charges for Current Services						
R30. Contributions from Property Owners						
Self-Insurance Only						
R31. Member Contributions						
R32. Claim Adjustments						
R33. Total Self-Insurance Only	0	0	0	0	0	0
R34. Other Revenues						
R35. Total Revenues	\$374,897	\$0	\$0	\$0	\$0	\$374,897
Expenditures						
R36. Salaries and Wages						
R37. Employee Benefits						

R38. Services and Supplies	155,183					155,183
R39. Self-Insurance Only – Claims Paid						
R40. Contributions to Outside Agencies	52,124					52,124
Debt Service						
R40.5 Lease Financing, Principal and Interest Payments						
R41. Principal Payments on Long-Term Debt						
R42. Interest Payments on Long-Term Debt						
R43. Principal and Interest on Short-Term Notes and Warrants						
R44. Other Debt Service						
R45. Total Debt Service	0	0	0	0	0	0
R46. Capital Outlay	241,344					241,344
R47. Other Expenditures						
R48. Total Expenditures	\$448,651	\$0	\$0	\$0	\$0	\$448,651
R49. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$-73,754	\$0	\$0	\$0	\$0	\$-73,754
Other Financing Sources (Uses)						
R49.5 Lease Financing						
R50. Long-Term Debt (Bonds, COPs, and Other Agency Debt)						
R51. Construction Financing and Other Long-Term Debt						
R51.6 Proceeds from Refinancing on Loans, Notes, and Other						
R51.7 Payments to Refinanced Loans, Notes, and Other						
R52. Refunding Bonds Proceeds						
R53. Premium on Bonds Issued						
R54. Discount on Bonds Issued						
R55. Payments to Refunded Bond Escrow Agent						
R56. Demand Bonds						
R57. Proceeds from Sale of Capital Assets						
R59. Insurance Recoveries						
R60. Transfers In						
R61. Transfers Out						
R61.5 Other Financing Sources (Uses) – Other						
R62. Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0
Special and Extraordinary Items						
R63. Special Item						
R64. Extraordinary Item						
R65. Total Special and Extraordinary Items	0	0	0	0	0	0
R66. Net Change in Fund Balances	\$-73,754	\$0	\$0	\$0	\$0	\$-73,754
R67. Fund Balances (Deficits), Beginning of Fiscal Year	\$362,116	\$0	\$0	\$0	\$0	\$362,116
R68. Adjustment	-2,702					-2,702
R69. Reason for Adjustment	Prior year fair val					
R70. Fund Balances (Deficits), End of Fiscal Year	\$285,660	\$0	\$0	\$0	\$0	\$285,660

Note:

(R69) Gen-Reason for Adjustment: Prior year fair value adjmt.

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2023

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	286,325					286,325
R02. Investments						
R03. Accounts Receivable (net)						
R04. Taxes Receivable	8,226					8,226
R05. Interest Receivable (net)	1,311					1,311
R05.5 Leases Receivable						
R07. Due from Other Funds						
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items	823					823
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$296,685	\$0	\$0	\$0	\$0	\$296,685
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$296,685	\$0	\$0	\$0	\$0	\$296,685
Liabilities						
R19. Accounts Payable	11,025					11,025
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$11,025	\$0	\$0	\$0	\$0	\$11,025
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$11,025	\$0	\$0	\$0	\$0	\$11,025

Fund Balances (Deficits)

R33. Nonspendable

R34. Restricted

R35. Committed

R36. Assigned

R37. Unassigned

R38. **Total Fund Balances (Deficits)**

R39. **Total Liabilities, Deferred Inflows of Resources,
and Fund Balances (Deficits)**

273,308					273,308
12,352					12,352
\$285,660	\$0	\$0	\$0	\$0	\$285,660
\$296,685	\$0	\$0	\$0	\$0	\$296,685

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2023

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
R00.5	Lease Receivable		
Capital Assets			
R01.	Land		
R02.	Buildings and Improvements		
R03.	Equipment		
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R05.5	Lease Assets (Lessee)		
R06.	Construction in Progress		
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets		
R09.	Less: Accumulated Depreciation/Amortization		
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$0	
Deferred Outflows of Resources			
R16	Related to Pensions		
R17	Related to OPEB		
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$0	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$0	

Noncurrent Liabilities		
R22.	Deposits and Advances	
R23.	Compensated Absences	
R24.	General Obligation Bonds	
R25.	Revenue Bonds	
R26.	Certificates of Participation	
R27.	Other Bonds	
R28.	Loans (Other Long-Term Debt)	
R29.	Notes (Other Long-Term Debt)	
R30.	Other (Other Long-Term Debt)	
R31.	Construction Financing – Federal	
R32.	Construction Financing – State	
R32.5	Lease Liability	
R33.	Lease Obligations (Purchase Agreements)	
R34.	Net Pension Liability	0
R35.	Net OPEB Liability	
R36.	Other Noncurrent Liabilities 1	
R37.	Other Noncurrent Liabilities 2	
R38.	Other Noncurrent Liabilities 3	
R39.	Total Noncurrent Liabilities	\$0
Deferred Inflows of Resources		
R40.	Related to Pensions	
R41.	Related to OPEB	
R42.	Related to Debt Refunding	
R42.5	Related to Leases	
R43.	Other Deferred Inflows of Resources	
R44.	Total Deferred Inflows of Resources	\$0
R45.	Total Noncurrent Liabilities and Deferred Inflows of Resources	\$0

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2023

R01. Appropriations Limit

R02. Total Annual Appropriations Subject to the Limit

R03. Revenues Received (Over) Under Appropriations Limit

Special District Name: Surfside Colony Storm Water Drainage District (Orange)
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General	374,897			
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$374,897			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$0	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. Total Non-Operating Revenues			\$0	
R36.5 Total Revenues	\$374,897	\$0	\$0	\$374,897

Governmental Expenditures

R37.	General	448,651			
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$448,651			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$0	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$448,651	\$0	\$0	\$448,651
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$-73,754	\$0	\$0	\$-73,754
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$362,116	\$0	\$0	\$362,116
R77.	Adjustments	-2,702			-2,702
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$285,660	\$0	\$0	\$285,660

Assets

R79.	Total Current Assets	296,685			296,685
R80.	Total Noncurrent Assets				
R81.	Total Assets	\$296,685	\$0	\$0	\$296,685

Liabilities

R82.	Total Current Liabilities	11,025			11,025
R83.	Total Noncurrent Liabilities				
R84.	Total Liabilities	\$11,025	\$0	\$0	\$11,025
R85.	Total Fund Balance/Net Position (Deficit)	\$285,660	\$0	\$0	\$285,660

Special District of Surfside Colony Storm Water Drainage District (Orange)
Special District Financial Transactions Report
Footnotes

Fiscal Year 2021		
FORM DESC	FIELD NAME	FOOTNOTES
RevenuesExpendituresChangesFundBalances	(R38)Gen-ServicesandSupplies	(Drainage and Drainage Maintenance) Total includes \$19,166 in legal expense to review Sand Replenishment Project contract with the State of Calif. Dept. of Parks & Recreation.
BalanceSheetGovernmentalFunds	(R01)Gen-CashInvestments	Decrease is result of use of funds for Drainage Project.
AppropriationsLimitInformation	(R01)AppropriationsLimit	The District does not have a prior year Appropriations Limit calculation.
AppropriationsLimitInformation	(R02)TotalAnnualAppropriationsSubjecttotheLimit	The District does not have a prior year Appropriations Limit calculation.
NoncurrentAssetsLiabilities	(R34)Liab-NetPensionLiability	The District does not have a pension liability.

Total Footnote: 5